The Marsh cyber self-assessment tool significantly improves the experience of applying for cyber insurance while also providing a robust diagnostic of your organization’s cybersecurity program maturity. This next-generation assessment, launched in 2018, incorporates the latest insights on cybersecurity best practices to provide a comprehensive look at your organization’s overall cybersecurity profile, while also serving as a single cyber insurance application that is accepted by multiple insurers.

A Robust, Analytics-Powered Cybersecurity Assessment

Developed in conjunction with cybersecurity specialists from Marsh Risk Consulting, the enhanced cyber self-assessment tool examines the most significant cyber risks facing organizations today, and looks closely at your organization’s cybersecurity controls, technology, and people.

The questionnaire elicits information on 56 specific topics, each aligned with a security function under the National Institute of Standards and Technology’s Cybersecurity Framework, that have been identified as important to the cyber insurance underwriting process. Based on that information, the assessment identifies areas of strength and flags areas that may be of potential concern to underwriters, which Marsh helps clients proactively address prior to underwriting discussions.

WHO IT’S FOR

Any organization:

• Considering the purchase of cyber insurance coverage.
• Seeking a diagnostic of its cybersecurity program maturity.

WHAT YOU GET

• A holistic view of your organization’s cybersecurity risk profile to enable the underwriting process and inform decisions about cyber risk management and investments.
• A web-based self-assessment tool that provides greater ease of use and security.
• A single application that is accepted by all leading cyber insurers.
A Streamlined Insurance Application Experience

Marsh’s online cyber self-assessment tool significantly improves the process and security of applying for cyber insurance. Typically, when applying for cyber insurance, an organization must complete lengthy questionnaires that enable underwriters to understand its cybersecurity practices and assess its cyber risk. Each insurer traditionally requires its own application, so applying to multiple insurers can often consume significant time and resources. Those applications are frequently in the form of unprotected spreadsheets, which can expose sensitive corporate data and create additional information risk.

Housed on a centralized, easy-to-use web platform, Marsh’s self-assessment questionnaire allows for simultaneous contributions by multiple organizational stakeholders and eliminates the challenge of version control that often arises from the use of offline documents. The tool employs industry-leading security protocols, such as time-restricted multifactor authentication client access, active directory controls, and data encryption in transit at rest.

The Marsh cyber self-assessment is accepted by all leading cyber insurers as an application for insurance. This allows applicants to complete a single questionnaire and avoid the resource burdens and inefficiencies of multiple insurance applications.

A Holistic Look at Your Cybersecurity Profile

Marsh’s cyber self-assessment tool provides the foundation for a deeper diagnostic of your organization’s overall cybersecurity maturity. Combining your cyber assessment results with client-specific threat analysis and loss quantification modeling — such as pre-event controls and post-event processes that inform cyber resilience and recovery — Marsh’s cyber insurance and cyber risk consulting specialists can deliver one of the most robust cyber assessments available in the market today. This tailored diagnostic allows risk professionals to:

- Gain a holistic view of organizational cybersecurity maturity that is deeper than is typically available from assessments that use general industry inputs.
- Assess the impact of critical organizational cyber threats and potential losses.
- Engage in meaningful discussions with other key stakeholders, including IT specialists, on how to better finance and manage cyber risk.

For more information, visit marsh.com, send an email to cyber.risk@marsh.com, or contact:

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MARSH CYBER PRACTICE
- Placing more than $750 million premiums annually.
- More than 6,000 cyber and E&O clients.
- 80+ dedicated cyber colleagues globally.