

Who are the middlemen increasing your medication costs?

Pharmacy benefit managers – or **PBM**s – are for-profit companies that negotiate discounts with drug manufacturers, create drug formularies, and reimburse pharmacies for prescriptions.

How PBMs increase your costs at the pharmacy counter:

- **PBM**s fail to pass on discounts they negotiate with drug companies to you.
- **PBM**s are incentivized to include **more expensive drugs** on the list of drugs covered by your insurance plan to increase their profits.
- **PBM**s operate with little to no transparency within the healthcare system.

Are you having trouble accessing your medications? Contact the New Jersey Department of Banking & Insurance (DOBI) for help.



New Jersey DOBI Consumer Hotline: 1-800-446-7467

